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NEW BOOKS

- BARKER, D. A. *Cash and credit*. Cambridge manuals of science and literature. (New York: Putnam. Pp. vi, 143. 40c.)
- BIRCKE, W. *Die deutschen Viehmarkstbanken, ihre geschichtliche Entwicklung, Organisation und wirtschaftliche Bedeutung*. (Karlsruhe: G. Braun. 1911. Pp. viii, 179. 2.80 m.)
- BRADY, J. E. *Bank deposits, trust deposits, alternate deposits, joint deposits; a full statement of the general principles of law governing these forms of deposits*. (New York: Banking Law Journal Co. 1911. Pp. vii, 319. \$3.00.)
- COMBAT, F. J. *Manuel du portefeuilleiste. Les effets de commerce, les comptes, les changes et les monnaies. Usages des places étrangères. Précis theorique et pratique. Etudes de science financière, I.* (Paris: Berger-Levrault. Pp. viii, 216. 4 fr.)
- CONANT, C. A. *History of modern banks of issue*. Fourth edition. (New York: Putnam. 1911.)
Contains the latest data regarding the banking systems of almost every country in the world.
- DANIEL, T. C. *Real money versus banks of issue promises to pay*. (Washington: T. C. Daniel. 1911. Pp. 275. \$1.00.)
The theoretical position of the author has long since been discredited. He holds that gold as a standard of value is a delusion; that the only redemption needed to support the value of a national currency is the redemption in commodities; and that the usage of banks as sources of currency is a benighted form of oppression along with trusts and the tariff. The result is a recrudescence of greenbackism.
- DANNENBAUM, F. *Deutsche Hypothekenbanken. Wirtschaftliche Darstellung nebst Kommentar zum Hypothekenbankgesetz*. (Berlin: Franz Vahlen. 1911. Pp. viii, 413. 10.80 m.)
- FARROW, T. *Banks and the people*. (London: Chapman & Hall. 1911. Pp. viii, 168. 1s.)
- FRÖHLICH, G. *Beiträge zum Depositenproblem. Banken, Sparkassen und Genossenschaften, Entwurf eines "Sparkassen"-Gesetzes*. (Berlin: A. Tetzlaff. 1911. 2 m.)
- LEWY, M. *Die Nationalbank für Deutschland zu Berlin 1881-1909*. (Berlin: K. Curtius. 1911. Pp. 104. 4 m.)
- LYSIS. *Les capitalistes français contre la France. De l'emploi des dépôts des banques françaises en Allemagne*. (Paris: A. Michel. 1911. Pp. 126. 1.50 fr.)
- MILLS, H. D. *The science of currency and centralized banking*. (Chicago: Rand, McNally. 1911. 50c.)

PIERSON, N. G. *Foreign exchanges*. (Haarlem: Dr. E. F. Bohn. 1911.)

Reprinted from Pierson's "Essays on Economics."

POENSGEN, H. *Die Landesbank der Rheinprovinz*. Staats- und sozialwissenschaftliche Forschungen, No. 153. (Leipzig: Duncker & Humblot. 1911. 2.50 m.)

SYKES, E. *Banking and currency*. Third edition. Introduction by F. E. STEELE. (London: Butterworth. 1911. Pp. xvi, 288. 2s. 6d.)

Contains a new chapter on the central gold reserve.

THIEBEAUX, A. *Nouveaux précis des opérations de banque, traité à l'usage du grand public, de la banque et du notariat*. (Tours: Imprimerie Mame Fils. 1911. Pp. 330. 20 fr.)

TRUMPLER, H. and ZYBELL, P. *Systematische rechtsvergleichende Darstellung des Wechsel- und Scheckrechts*. Handelsgesetze des Erdballs. (Berlin: R. v. Decker's Verlag. 1911. 6 m.)

USHER, E. B. *The greenback movement of 1875-1884 and Wisconsin's part in it*. (Milwaukee: E. B. Usher. 1911. Pp. 92. \$1.00.)

WHITE and KEMBLE. *White and Kemble's analysis of the New York and Massachusetts state laws relative to the savings bank investments in the securities of railroad corporations and the application thereof*. (New York: White & Kemble. 1911. \$15.)

Public Finance, Taxation, and Tariff

The Tariff in Our Times. By IDA M. TARBELL. (New York: The Macmillan Company. 1911. Pp. 375. \$1.50.)

This volume takes chiefly the form of a narrative history of tariff legislation from 1860 to 1911. The several bills and acts are taken up in order, their general character sketched from the author's point of view, and their history traced. Only toward the close is the narrative interrupted by some chapters on the economic effects of certain duties which serve as introduction to the discussion of the tariff act of 1909.

The book has the merits and the defects of magazine writing. (As the preface states, the greater part of the material has been already used in articles in the *American Magazine*.) It is lively, fluent, makes much of conspicuous persons and entertaining episodes. But there is no pretense of stating systematically the important provisions of the several measures, or of following their history in Congress. Miss Tarbell picks and chooses details as